

# Weekly economic calendar

For the week ending May 2, 2025

	Time		Event	Period	Unit	Banorte	Survey	Previous
Lun 28	08:00	MX	Unemployment rate	Mar	%	2.35	2.35	2.51
	08:00	MX	Trade balance	Mar	US\$m	2,800.2	2,800.2	2,212.4
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 20-year Mbono (Nov'42), 10-year Udibono (Aug'34) and 2-, 5- and 10-year Bonds F					
Mar 29	04:00	EZ	Monetary aggregates (M3)*	Mar	% y/y	--	4.0	4.0
	05:00	EZ	Consumer confidence*	Apr (F)	index	--	--	-16.7
	05:00	EZ	Economic confidence*	Apr	index	--	94.5	95.2
	08:30	US	Trade balance*	Mar	US\$b	--	-145.0	-147.8
	09:00	US	S&P/CoreLogic housing prices	Feb	% y/y	--	4.7	4.7
	10:00	US	JOLTS Job Openings	Mar	thousands	--	7,490	7,568
	10:00	US	Consumer confidence*	Apr	index	89.0	87.8	92.9
	11:00	MX	International reserves	Apr 25	US\$b	--	--	238.9
	18:00	CHL	Monetary policy decision (BCCh)	Apr 29	%	--	5.00	5.00
	21:30	CHI	Manufacturing PMI*	Apr	index	--	49.8	50.5
	21:30	CHI	Non-manufacturing PMI*	Apr	index	--	50.7	50.8
	21:30	CHI	Composite PMI*	Apr	index	--	--	51.4
	21:45	CHI	Manufacturing PMI (Caixin)*	Apr	index	--	49.8	51.2
	04:00	GER	Gross domestic product*	1Q25 (F)	% q/q	--	0.2	-0.2
	05:00	EZ	Gross domestic product	1Q25 (F)	% y/y	--	1.1	1.2
Mié 30	05:00	EZ	Gross domestic product*	1Q25 (F)	% q/q	--	0.2	0.2
	08:00	BZ	Unemployment rate	Mar	%	--	7.0	6.8
	08:00	MX	Gross domestic product	1Q25 (P)	% y/y	0.66	0.7	0.48
	08:00	MX	Gross domestic product*	1Q25 (P)	% q/q	0.04	0.1	-0.63
	08:00	GER	Consumer prices	Apr (P)	% y/y	--	2.0	2.2
	08:15	US	ADP employment*	Apr	thousands	125	125	155
	08:30	US	Gross domestic product**	1Q25 (F)	% q/q	0.5	0.4	2.4
	08:30	US	Personal consumption**	1Q25 (F)	% q/q	0.8	1.2	4.0
	10:00	US	Personal income*	Mar	% m/m	--	0.4	0.8
	10:00	US	Personal spending*	Mar	% m/m	--	0.6	0.4
	10:00	US	Real personal spending*	Mar	% m/m	--	0.5	0.1
	10:00	US	PCE Deflator*	Mar	% m/m	--	0.0	0.3
	10:00	US	Core*	Mar	% m/m	--	0.1	0.4
	10:00	US	PCE Deflator	Mar	% y/y	--	2.2	2.5
	10:00	US	Core	Mar	% y/y	--	2.6	2.8
Jue 1	11:00	MX	Banking credit	Mar	% y/y	9.6	--	9.7
	14:00	COL	Monetary policy decision (BanRep)	Apr 30	%	--	9.50	9.50
	16:30	MX	Public finances (PSBR, year-to-date)	Mar	MXNbn	--	--	-83.9
		JN	Monetary policy decision (BoJ)	May 1	%	--	0.50	0.50
		MX	Markets closed for Labor Day					
	08:30	US	Initial jobless claims*	Apr 26	thousands	--	222	222
	09:45	US	Manufacturing PMI*	Apr (F)	index	--	50.7	50.7
	10:00	US	ISM manufacturing*	Apr	index	49.7	48.0	49.0
		US	Total vehicle sales**	Apr	millions	--	17.1	17.8
	03:55	GER	Manufacturing PMI*	Apr (F)	index	--	48.0	48.0
	04:00	EZ	Manufacturing PMI*	Apr (F)	index	--	48.7	48.7
	04:30	UK	Manufacturing PMI*	Apr (F)	index	--	44.0	44.0
	05:00	EZ	Consumer prices	Apr (P)	% y/y	--	2.1	2.2
	05:00	EZ	Core	Apr (P)	% y/y	--	2.5	2.4
Vie 2	05:00	EZ	Unemployment rate*	Mar	%	--	6.1	6.1
	08:30	US	Nonfarm payrolls*	Apr	thousands	155	130	228
	08:30	US	Unemployment rate*	Apr	%	4.2	4.2	4.2
	09:00	BZ	Manufacturing PMI*	Apr	index	--	--	51.8
	10:00	US	Factory orders*	Mar	% m/m	--	4.4	0.6
	10:00	US	Ex transportation*	Mar	% m/m	--	--	0.4
	10:00	US	Durable goods orders*	Mar (F)	% m/m	--	9.2	9.2
	10:00	US	Ex transportation*	Mar (F)	% m/m	--	--	0.7
	11:00	MX	Family remittances	Mar	US\$b	5,028.6	5,000.0	4,458.5
	11:00	MX	Survey of expectations (Banxico)					
	14:00	MX	Manufacturing PMI (IMEF)*	Apr	index	46.7	--	47.2
	14:00	MX	Non-manufacturing PMI (IMEF)*	Apr	index	48.9	--	48.6

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (I) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate

April 28, 2025



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# Earnings Results Calendar

For the week ending May 2, 2025

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 28	BEF	MX	Cemex SAB de CV	CEMEXCPO MM	1Q25	0.214	0.053	C
	BEF	MX	Controladora Vuela Cia de Aviacion SAB de CV	VOLARA MM	1Q25		-0.040	C
	AFT	MX	Grupo Aeroportuario del Centro Norte SAB de CV	OMAB MM	1Q25		3.172	C
	AFT	MX	Grupo Aeroportuario del Pacifico SAB de CV	GAPB MM	1Q25	5.560	5.232	C
	AFT	MX	Regional SAB de CV	RA MM	1Q25		5.269	C
Tue 29	04:00	US	United Parcel Service Inc	UPS US	1Q25		1.405	C
	04:30	US	General Motors Co	GM US	1Q25		2.271	C
	05:00	US	Altria Group Inc	MO US	1Q25		1.190	C
	05:00	US	American Tower Corp	AMT US	1Q25		2.468	C
	BEF	US	Coca-Cola Co	KO US	1Q25		0.720	C
	BEF	US	Honeywell International Inc	HON US	1Q25		2.213	C
	BEF	US	PayPal Holdings Inc	PYPL US	1Q25		1.160	C
	BEF	US	Pfizer Inc	PFE US	1Q25		0.676	C
	14:00	US	Booking Holdings Inc	BKNG US	1Q25		17.492	C
	14:05	US	Mondelez International Inc	MDLZ US	1Q25		0.661	C
	AFT	MX	Alsea SAB de CV	ALSEA* MM	1Q25	0.443	0.529	C
	AFT	MX	América Móvil SAB de CV	AMXB MM	1Q25	0.220	0.295	C
	AFT	MX	Becle SAB de CV	CUERVO* MM	1Q25		0.305	C
	AFT	MX	Grupo Bimbo SAB de CV	BIMBOA MM	1Q25		0.538	C
	AFT	MX	Grupo Comercial Chedraui SA de CV	CHDRAUIB MM	1Q25	1.903	1.862	C
	AFT	MX	Grupo Televisa SAB	TLEVICPO MM	1Q25		-0.228	C
	AFT	MX	Fomento Económico Mexicano SAB de CV	FEMSAUBD MM	1Q25	1.247	1.467	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	1Q25	0.444	0.698	C
	AFT	MX	Prologis Property Mexico SAB de CV**	FIBRAPL MM	1Q25	1.030	1.085	C
	AFT	US	Starbucks Corp	SBUX US	2Q25		0.489	C
	AFT	US	Visa Inc	V US	2Q25		2.682	C
	AFT	MX	Wal-Mart de Mexico SAB de CV	WALMEX* MM	1Q25	0.727	0.774	C
		MX	Grupo Carso SAB de CV	GCARSOA1 MM	1Q25		1.400	T
		MX	Grupo Financiero Inbursa SAB de CV	GFIBURO MM	1Q25		1.528	T
Wed 30	04:30	US	Caterpillar Inc	CAT US	1Q25		4.325	C
	AFT	MX	Banco del Bajío SA	BBAJIOO MM	1Q25		2.055	C
	AFT	MX	Genomma Lab International SAB de CV	LABB MM	1Q25	0.459	0.510	C
	AFT	MX	Industrias Penoles SAB de CV	PE&OLES* MM	1Q25		0.480	C
	AFT	US	Meta Platforms Inc	META US	1Q25		5.253	C
	AFT	US	MetLife Inc	MET US	1Q25		2.006	C
	AFT	US	Microsoft Corp	MSFT US	3Q25		3.213	C
	AFT	MX	Petróleos Mexicanos	-	1Q25		-	C
	AFT	US	QUALCOMM Inc	QCOM US	2Q25		2.807	C
Thu 1	04:00	US	Linde PLC	LIN US	1Q25		3.923	C
	05:30	US	Southern Co	SO US	1Q25		1.199	C
	BEF	US	CVS Health Corp	CVS US	1Q25		1.659	C
	BEF	US	Eli Lilly & Co	LLY US	1Q25		3.262	C
	BEF	US	Mastercard Inc	MA US	1Q25		3.578	C
	BEF	US	McDonald's Corp	MCD US	1Q25		2.681	C
	AFT	US	American International Group I	AIG US	1Q25		0.998	C
		US	Amazon.com Inc	AMZN US	1Q25		1.358	T
		US	Amgen Inc	AMGN US	1Q25		4.235	T
		US	Apple Inc	AAPL US	2Q25		1.614	T
Fri 2	BEF	US	Exxon Mobil Corp	XOM US	1Q25		1.749	C
		US	Chevron Corp	CVX US	1Q25		2.104	T

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. \*\*FFO per CBFI.

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	Reference
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